

## Panini Celebrates 70th Anniversary



Panini celebrates three important milestones this year including Panini's 70th anniversary, the 20th anniversary of the U.S. subsidiary Panini North America, and the 5th anniversary of Panini Limitada in Brazil.

Antonio Panini founded the company in Torino, Italy in 1945. For the next 70 years, Panini enabled clients to capitalize on shifts in the global payments processing market. In 1995, with a leadership position established in Europe, Antonio's son Ugo undertook the next major expansion of the company by establishing Panini's direct presence in the US market, creating Panini North America with its main office in Dayton, Ohio. Growth and global expansion continued with the opening of Panini Limitada in 2010, based in São Paulo, Brazil to position the company to better serve Central and South American customers and partners.

Today Panini has over a million installations worldwide. The North American office has reached a 40% market share, while in five short years the Brazilian office has reached 50% domestic market share. In Italy, Panini provides document dematerialization solutions to leading institutions including Poste Italiane. With a focus on continued growth in the future, the company has embarked on a recently completed strategic plan to enable the next exciting chapter in its extraordinary history.

Michael Pratt, CEO of Panini, notes the significance of this special achievement: "Our company anniversaries are a remarkable milestone in the long and proud history of Panini, and a strong testament to the long standing relationships with our Customers and Partners, our deep commitment to continuous innovation, and our talented associates throughout the world."

### **About Panini**

Founded in Turin, Italy, Panini has enabled clients to capitalize on shifts in the global payments processing market for seventy years. Panini has a rich history of technology innovation, and Panini's market leading solutions are based on state-of-the-art research & development and ISO-9001 quality certified production. Panini offers capture solutions that enable customers to fully realize the advantages and efficiencies available with the digital transformation of the paper check, resulting in the world's largest deployed base of check capture systems, now approaching one million devices. Panini's scalable capture solutions digitize checks and payment related documents and transactions to address the complete range of distributed check processing opportunities including teller capture, back-counter capture, remote deposit capture, point-of-sale capture and remittance processing. The company provides solutions on a global basis, and has direct subsidiary operations in the United States covering North America and in Brazil covering Latin American markets. For more information visit: [www.panini.com](http://www.panini.com).